

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Gregory E. Levin, CPA
Chief Executive Officer**



BOARD OF RETIREMENT

Chair- Frederick Tan
Vice Chair- Harry E. Hagen
Secretary-Michael Vidal
Trent Benedetti
Zandra Cholmondeley
Steve Lavagnino
Rob Adam Perry
Ted Sten
Xiaoli Zhang-King
Alternates
Gary Blair
Ryan Sullivan

**MINUTES OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

April 29, 2020

**SBCERS Conference Room
3916 State Street, Suite 100
Santa Barbara, California**

Pursuant to Executive Order of the Governor of the State of California suspending the Brown Act's requirement of in person public meetings, the Committee meeting was held by remote video conference. CEO Greg Levin facilitated the meeting from the SBCERS conference room and trustees, staff, and counsel participated in the meeting remotely from multiple locations. Members of the public were provided access to the meeting by a Zoom link.

Roll Call at 9:03 a.m.

Members Present: Blair, Lavagnino, Sten
Alternate Absent: Zhang-King
Counsel Present: Blakeboro
Clerk Present: Couture

Trustee Zhang-King joined the meeting at 9:07 a.m.

PUBLIC COMMENT

No public comment.

MINUTES

1. Approve Minutes of the June 19, 2019 Operations Committee meeting.

MOTION: Approve Minutes of the June 19, 2019 Operations Committee meeting.

Motion: Sten
Second: Lavagnino

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

OPERATIONS

2. **Review of Operations Committee 2020 Work Plan**—Staff

Presentation from Gregory Levin, CPA CEO on the 2020 work plan for the Operations Committee and a proposed schedule of meeting on the second Wednesday of each month until work is complete.

DISCUSSION: SBCERS CEO presented the item and responded to questions from the Committee.

No action was taken.

3. **Board Policy Development Policy**—Staff

Presentation from General Counsel Alan Blakeboro on the SBCERS Board Policy Development Policy.

DISCUSSION: General Counsel Alan Blakeboro presented the item and responded to questions from the Committee.

MOTION: Recommend the Board Policy Development Policy for approval by full Board of Retirement.

Motion: Blair
Second: Sten

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

4. **Budget Approval Process**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Budget Approval Process.

DISCUSSION: SBCERS CEO presented the item and responded to questions from the Committee.

MOTION: Recommend the Budget Approval Process for approval by full Board of Retirement.

Motion: Blair

Second: Sten

Approved by voice vote.

Yes: Blair, Lavagnino, Sten

5. **Communications Policy**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the Board of Retirement Communications Policy.

DISCUSSION: SBCERS CEO Gregory Levin presented the item and responded to questions from the Committee.

MOTION: Recommend the Communications Policy for approval by full Board of Retirement.

Motion: Sten

Second: Lavagnino

Approved by voice vote.

Yes: Blair, Lavagnino, Sten

The meeting adjourned at 9:54 a.m.

ATTEST:

Clerk

Chair