

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Gregory E. Levin, CPA
Chief Executive Officer**



BOARD OF RETIREMENT

Chair- Frederick Tan
Vice Chair- Harry E. Hagen
Secretary-Michael Vidal
Trent Benedetti
Zandra Cholmondeley
Steve Lavagnino
Rob Adam Perry
Ted Sten
Xiaoli Zhang-King
Alternates
Gary Blair
Ryan Sullivan

**MINUTES OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

May 13, 2020

**SBCERS Conference Room
3916 State Street, Suite 100
Santa Barbara, California**

Pursuant to Executive Order of the Governor of the State of California suspending the Brown Act's requirement of in person public meetings, the Operations Committee meeting was held by remote video conference. CEO Greg Levin facilitated the meeting from the SBCERS conference room and trustees, staff, and counsel participated in the meeting remotely from multiple locations. Members of the public were provided access to the meeting by a Zoom link.

Roll Call at 9:13 a.m.

Members Present: Blair, Lavagnino, Sten

Alternate Present: Zhang-King

Counsel Present: Blakeboro

Clerk Present: Couture

Trustee Lavagnino left the meeting at 9:51 a.m.

Pledge of Allegiance led by CEO.

PUBLIC COMMENT

No public comment.

MINUTES

1. Approve Minutes of the April 29, 2020 Operations Committee meeting.

MOTION: Approve Minutes of the April 29, 2020 Operations Committee meeting.

Motion: Sten
Second: Blair

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

OPERATIONS

2. **Conflict of Interest Code**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Conflict of Interest Code.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Conflict of Interest Code as revised for approval by full Board of Retirement.

Motion: Blair
Second: Sten

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

3. **Code of Conduct**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Code of Conduct.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Code of Conduct as revised for approval by full Board of Retirement.

Motion: Lavagnino
Second: Sten

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

4. **Board of Retirement Charter**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Board of Retirement Charter.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Board of Retirement Charter as revised for approval by full Board of Retirement.

Motion: Blair
Second: Sten

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

5. **Chair of the Board Charter**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Chair of the Board Charter.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Chair of the Board Charter without revision for approval by the Board of Retirement.

Motion: Lavagnino
Second: Sten

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

6. **Vice Chair of the Board Charter**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Vice Chair of the Board Charter.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Vice Chair of the Board Charter without revision for approval by the Board of Retirement.

Motion: Sten

Second: Blair

Approved by voice vote.

Yes: Blair, Lavagnino, Sten

7. **Secretary of the Board Charter**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Secretary of the Board Charter.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Secretary of the Board Charter without revision for approval by the Board of Retirement.

Motion: Blair

Second: Sten

Approved by voice vote.

Yes: Blair, Lavagnino, Sten

8. **Operations Committee Charter**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Operations Committee Charter.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Operations Committee Charter as revised for approval by the Board of Retirement.

Motion: Lavagnino
Second: Blair

Approved by voice vote.
Yes: Blair, Lavagnino, Sten

9. **Chief Executive Officer Charter**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Chief Executive Officer Charter.

DISCUSSION: CEO Gregory Levin and General Counsel Alan Blakeboro presented the item and responded to questions from the Board.

MOTION: Recommend the Chief Executive Officer Charter with suggested revisions for approval by the Board of Retirement.

Motion: Blair
Second: Sten

Alternate Trustee Zhang-King voted in place of Trustee Lavagnino.

Approved by voice vote.
Yes: Blair, Sten, Zhang-King
Absent: Lavagnino

Meeting concluded at 9:58 a.m.

ATTEST:

Clerk

Chair