

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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**Gregory E. Levin, CPA
Chief Executive Officer**



BOARD OF RETIREMENT

Chair- Frederick Tan
Vice Chair- Harry E. Hagen
Secretary-Michael Vidal
Trent Benedetti
Zandra Cholmondeley
Steve Lavagnino
Rob Adam Perry
Ted Sten
Xiaoli Zhang-King
Alternates
Gary Blair
Ryan Sullivan

**MINUTES OF THE BOARD OF RETIREMENT
OPERATIONS COMMITTEE MEETING**

June 10, 2020

**SBCERS Conference Room
3916 State Street, Suite 100
Santa Barbara, California**

Pursuant to Executive Order of the Governor of the State of California suspending the Brown Act's requirement of in person public meetings, the Operations Committee meeting was held by remote video conference. CEO Greg Levin facilitated the meeting from the SBCERS conference room and trustees, staff, and counsel participated in the meeting remotely from multiple locations. Members of the public were provided access to the meeting by a Zoom link.

Roll Call at 9:03 a.m.

Members Present: Blair, Sten
Members Absent: Lavagnino
Alternate Present: Zhang-King
Counsel Present: Blakeboro
Clerk Present: Couture

Alternate Member Zhang-King voted in place of Trustee Lavagnino.

Pledge of Allegiance led by CEO.

PUBLIC COMMENT

No public comment.

MINUTES

1. Approve Minutes of the May 13, 2020 Operations Committee meeting.

MOTION: Approve Minutes of the May 13, 2020 Operations Committee meeting.

Motion: Sten

Second: Blair

Approved by voice vote.

Yes: Blair, Sten, Zhang-King

Absent: Lavagnino

OPERATIONS

2. **Earnings Code Review** – Staff

Presentation by Rebekah Bardakos on COVID-19 related family leave and sick leave earnings codes for the Santa Barbara County Superior Court, Santa Barbara County Air Pollution Control District and Carpinteria-Summerland Fire Protection District.

DISCUSSION: Rebekah Bardakos presented the item and responded to questions from the Committee.

MOTION: Accept the SBCERS staff recommendation that newly created Santa Barbara County Superior Court, Santa Barbara County Air Pollution Control District, and Carpinteria Summerland Fire Protection District earnings codes for special leave provided in response to COVID-19 be included as items of compensation earnable pursuant to Government Code Section 31461, and included as items of pensionable compensation pursuant to Government Code Section 7522.34.

Approve an updated resolution consisting of all previously certified codes, including these new codes, as a table of all codes included as both compensation earnable pursuant to Government Code Section 31461 and pensionable compensation pursuant to Government Code Section 7522.34.

Motion: Blair

Second: Sten

Approved by voice vote.
Yes: Blair, Sten, Zhang-King
Absent: Lavagnino

3. **Elections Policy**—Staff

Presentation from Gregory Levin, CEO, General Counsel Alan Blakeboro and Danielle Couture, Board of Retirement Clerk on the SBCERS Elections Policy.

DISCUSSION: Gregory Levin, CEO, General Counsel Alan Blakeboro, and Danielle Couture, Clerk of the Board of Retirement, presented the item and responded to questions from the Committee.

MOTION: Recommend the following amendments to the Table of Contents and Section V. A(4) of the Trustee Elections Policy for approval by the Board of Retirement.

Recommend the following amendments as revised by the Operations Committee to **Section V. B(2)a, Section V. B(2)b, Section VI. A, Appendix A, and Appendix B** of the Trustee Elections Policy for approval by the Board of Retirement at its June 25, 2020 Board of Retirement meeting. The substantive amendments to Section V.B(2)a and Appendix A shall expire for the election following the lifting of the State of Emergency declared by the Governor's Proclamation of a State of Emergency dated March 4, 2020.

Motion: Blair
Second: Sten

Approved by voice vote.
Yes: Blair, Sten, Zhang-King
Absent: Lavagnino

4. **Securities Litigation Policy**—Staff

Presentation from Gregory Levin, CPA CEO and Alan Blakeboro, General Counsel on the Board of Retirement's Securities Litigation Policy.

DISCUSSION: Gregory Levin, CPA CEO and Alan Blakeboro, General Counsel presented the item and responded to questions from the Committee.

MOTION: Recommend the Securities Litigation Policy with proposed revisions for approval by the Board of Retirement.

Motion: Zhang-King
Second: Sten

Approved by voice vote.
Yes: Blair, Sten, Zhang-King
Absent: Lavagnino

5. **Bylaws**—Staff

Presentation from CEO Gregory Levin, CPA and General Counsel Alan Blakeboro on the SBCERS Bylaws.

DISCUSSION: CEO Gregory Levin presented the item and responded to questions from the Committee.

MOTION: Recommend the Bylaws, as amended by the Board of Retirement in July, 2018 and with further recommended revisions, for approval by the Board of Retirement.

Motion: Blair
Second: Sten

Approved by voice vote.
Yes: Blair, Sten, Zhang-King
Absent: Lavagnino

6. **Referee Selection**—Counsel

Receive presentation from Alan Blakeboro, General Counsel on the five year performance review of disability retirement hearing referees.

DISCUSSION: Alan Blakeboro, General Counsel, presented the item and responded to questions from the Board.

MOTION: Recommend to the Board of Retirement that the Board of Retirement retain a panel of three referees commencing in 2021 and that current Referees Catherine Harris, Deborah Wissley and Irene Ayala be offered five year contracts for these positions.

Motion: Blair
Second: Sten

Approved by voice vote.

Yes: Blair, Sten, Zhang-King
Absent: Lavagnino

CLOSED SESSION

7. **ANNUAL EVALUATION OF PERFORMANCE—CEO**
Pursuant to Government Code Section 54957(b)(1)

OPEN SESSION

CEO Gregory Levin announced the Board met in Closed Session to discuss item 7 and took no reportable action.

Meeting concluded at 11:08 a.m.

ATTEST:

Clerk

Chair