

**SANTA BARBARA COUNTY
EMPLOYEES' RETIREMENT SYSTEM**

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Goleta, CA 93117

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Gregory E. Levin, CPA
Chief Executive Officer



BOARD OF RETIREMENT

Chair- Frederick Tan
Vice Chair- Harry E. Hagen
Secretary- Michael Vidal
Trent Benedetti
Zandra Cholmondeley
Steve Lavagnino
Rob Adam Perry
Ted Sten
Xiaoli Zhang-King
Alternates
Gary Blair
Ryan Sullivan

**MINUTES OF THE BOARD OF RETIREMENT
June 25, 2020
Santa Barbara County Employees' Retirement System
130 Robin Hill Road, Suite 100
Goleta, California**

Pursuant to Executive Order of the Governor of the State of California suspending the Brown Act's requirement of in person public meetings, the Board meeting was held by remote video conference. CEO Greg Levin facilitated the meeting from the SBCERS conference room and trustees, staff, counsel and consultants participated in the meeting remotely from multiple locations. Members of the public were provided access to the meeting by a YouTube link and were provided multiple means to provide public comment.

Roll Call at 9:07 a.m.

Members Present: Benedetti, Cholmondeley, Lavagnino, Sten, Vidal, Zhang-King

Members Absent: Hagen, Perry, Tan

Alternates Present: Sullivan

Alternates Absent: Blair

Counsel Present: Blakeboro

Clerk Present: Couture

Alternate Trustee Blair joined the meeting at 9:17 a.m. Alternate Trustee Sullivan voted in place of Trustee Tan and Alternate Trustee Blair voted in place of Trustee Perry.

Pledge of Allegiance led by Chair.

PUBLIC COMMENT

No public comment.

CONSENT

C-1. Adopt Retirement Report

	<u>Name</u>	<u>Department</u>	<u>Total Service Credit</u>	<u>Sick Leave Credit (incl. in Total)</u>	<u>ARC</u>
D	Nancy Vasquez	Behavioral Wellness	5.10282	0.07091	
	Judy Pfeiffer	Behavioral Wellness	11.46051	0.15627	
D R	Edward Yates	County Counsel	4.81376	0.14868	
	Lisa Irwin	Treasurer	9.48293	0.02456	
	Richard Royster	Sheriff	5.50886	0.18130	
D	Satish Batchu	Public Health	5.95860	0.22883	

D=Deferred R=Reciprocal Dis. = Disability Dis. Pend = Disability Pending

<u>Beneficiary on Payroll</u>	<u>Decedent Retiree</u>	<u>Department</u>	<u>Retirement Date</u>	<u>Date of Death</u>
Margarita Zaske	Edward Zaske	Clerk Recorder-Assessor	04/01/2017	04/21/2020
Pauline Coleman	Brian Coleman	Public Health	02/22/1999	04/23/2020
Pamela Hamp	Douglas Hamp	Fire	05/01/2002	04/27/2020
David Craig	Melinda Britz	Social Services	03/31/2003	04/11/2020

C-2. Trustee Training Opportunities—Authorize the attendance of interested trustees at upcoming training events requiring Board pre-approval, as requested.

MOTION: Approve items C-1 and C-2.

Motion: Benedetti
Second: Lavagnino

Approved by voice vote.
Yes: Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

DISABILITY RETIREMENT

- D-2. Steve M. Selle, Applicant for Service-Connected Disability Retirement:
Grant the application of Steve M. Selle for service-connected disability retirement, subject to timely requested hearing by an interested party.

DISCUSSION: Disability Program Manager Cristal Rodriguez presented the item and responded to questions from the Board. The Applicant's counsel, Mike Treger, was present and addressed the Board.

MOTION: Grant the application of Steve M. Selle for service-connected disability retirement, subject to timely requested hearing by an interested party.

Motion: Vidal
Second: Sten

Approved by voice vote.
Yes: Benedetti, Blair, Cholmondeley, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Lavagnino, Perry, Tan

- D-1. Michael Domingues, Applicant for Non-service-Connected Disability Retirement:
Adopt the proposed Findings of Fact, Conclusions of Law and Decision granting Michael Domingues a non-service-connected disability.

DISCUSSION: Disability Program Manager Cristal Rodriguez presented the item and responded to questions from the Board.

MOTION: Adopt the proposed Findings of Fact, Conclusions of Law and Decision granting Michael Domingues a non-service-connected disability.

Motion: Zhang-King
Second: Benedetti

Approved by voice vote.
Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

- D-3. Receive and file Disability Retirement Monthly Status Report

The Board took no action.

OPEN SESSION

Counsel Blakeboro announced the Board met in Closed Session to discuss items D-1 through D-3 and took actions consistent with staff recommendation.

BOARD

1. **Referee Selection**—Counsel

Receive presentation from Alan Blakeboro, General Counsel on the five year performance review of disability retirement hearing referees.

DISCUSSION: Alan Blakeboro, General Counsel, presented the item and responded to questions from the Board.

MOTION: Retain a panel of three referees commencing in 2021 and that current Referees Catherine Harris, Deborah Wissley and Irene Ayala be offered five year contracts for these positions, as recommended by the Operations Committee.

Motion: Sten
Second: Blair

Approved by voice vote.

Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

2. **CEO Operations Report**—Gregory E. Levin, CPA CEO

Presentation by Gregory Levin, SBCERS CEO, on significant operational activities of SBCERS.

DISCUSSION: Gregory Levin presented the item and responded to questions from the Board.

MOTION: Receive and file the Operations Report and approve the Chief Executive Officer as the SACRS Voting Proxy.

Motion: Cholmondeley
Second: Blair

Approved by voice vote.

Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

3. **Fiscal Year Ending June 30, 2021 Budget Second Reading**—Staff

Presentation of the SBCERS Budget for the Fiscal Year Ending June 30, 2021 by Chief Executive Officer Gregory Levin.

DISCUSSION: Gregory Levin presented the item and responded to questions from the Board.

- MOTION:**
- A) Approve the budget for the fiscal year beginning July 1, 2020 and,
 - B) Approve Resolution 2020-03 establishing the administrative budget of the System and,
 - C) Approve Resolution 2020-04 authorizing position allocation for the System and,
 - D) Approve resolution 2020-06 setting compensation for the System CEO for the fiscal year ending June 30, 2021.

Motion: Blair
Second: Sten

Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

4. **Elections Policy**—Staff

Presentation from Danielle Couture, Board of Retirement Clerk, on the SBCERS Trustee Elections Policy.

DISCUSSION AND ACTION

- MOTION:**
- A) Approve the following amendments to the Table of Contents and Section V. A(4) of the Trustee Elections Policy as recommended by the Operations Committee and,
 - B) Approve the following amendments to **Section V. B(2)a, Section V. B(2)b, Section VI. A, Appendix A, and Appendix B** of the Trustee Elections Policy as recommended by the Operations Committee. The substantive amendments to Section V.B(2)a, Section V. B(2)b, Section VI. A, Appendix A, and Appendix B shall expire for the election following the lifting of the State of Emergency declared by the Governor's Proclamation of a State of Emergency dated March 4, 2020.

Motion: Vidal
Second: Zhang-King

Approved by voice vote.

Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

5. **Securities Litigation Policy**—Staff

Presentation from Gregory Levin, CPA CEO and Alan Blakeboro, General Counsel on the Board of Retirement’s Securities Litigation Policy.

DISCUSSION: Gregory Levin presented the item and responded to questions from the Board.

MOTION: Approve the Securities Litigation Policy with proposed revisions as recommended by the Operations Committee.

Motion: Vidal
Second: Sten

Approved by voice vote.
Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King
Absent: Hagen, Perry, Tan

CLOSED SESSION

6. **CONFERENCE WITH REAL PROPERTY NEGOTIATOR**
Pursuant to Government Code Sections 54956.8, 54956.81

Property: Assessor’s Parcel Number: 128-129-004
2236 S. Broadway, Suite D
Santa Maria, CA 93455

Agency Negotiators: Gregory Levin, SBCERS CEO

Negotiating Parties: Tony Andreini, Colliers International

Under Negotiation: Price and Terms of Lease Agreement

MOTION: Authorize the CEO to conclude negotiations and prepare final lease documentation.

Motion: Blair
Second: Sten

Approved by voice vote.

Yes: Blair, Benedetti, Cholmondeley, Lavagnino, Sten, Sullivan, Vidal, Zhang-King

Absent: Hagen, Perry, Tan

7. **ANNUAL EVALUATION OF PERFORMANCE—CEO**

Pursuant to Government Code Section 54957(b)(1)

OPEN SESSION

CEO Gregory Levin announced the Board met in Closed Session to discuss items 6 and 7. With regard to Item 6, the Board voted to authorize the CEO to conclude negotiations and prepare final lease documentation. With regard to Item 7, the Board took no reportable action.

The meeting adjourned at 11:26 a.m.

ATTEST:

Clerk

Chair

Secretary